



Lite Doc HELOAN

Income Verification

- **Self-employed:** 12 Month CPA / Accountant prepared P&L
- **Salaried:** Quontic VOE¹ of current income only
- **No tax returns or W2s required. Not a bank statement program.**

Asset Verification

- **1 month** bank statement (covering at least 30 days)
- Reserves:
Less than or equal to 65% CLTV = 0 months
Greater than 65% CLTV = 3 months
Note: Cash-out proceeds cannot be used towards reserves; Reserves must come from borrower funds

Borrower Verification

- **Minimum 680 FICO**
- **Up to 50% DTI²**

Other Program Highlights

- **CLTVs: Primary: 80% | Second Home: 65% | Investor: 75%**
- 1-4 units, condos, PUDs
- Loan amounts up to **\$500,000** (minimum \$100,000; \$200,000 for Primary Residence Texas Properties)
- 15 or 30 year fixed
- **Owner-Occupied, Second Home, & Investor Properties**
- **Limited Title Policy Option Available**

Eligibility requirements, exclusions & other terms & conditions apply.

¹VOE stands for Verification of Employment ²Debt-To-Income