



# ITIN (Individual Tax Identification Number) Investor



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

## Income Verification

- **Self-employed:** 12 Month PTIN / Accountant prepared P&L
- **Salaried:** Quontic VOE<sup>1</sup> of current income only
- **No tax returns or W2s required.**
- Lite Doc Only
- Subject property **does not** need positive cash flow

## Asset Verification

- **1 month** bank statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves<sup>2</sup>

## Other Program Highlights

- Purchase & Rate/Term refinance up to 75% LTV<sup>3</sup>
- Cash-out refinance up to 70% LTV
- **No Co-ops**
- Loan amounts up to **\$1,000,000**
- Minimum 660 FICO score
- Up to **50% DTI**<sup>4</sup>
- Cannot own more than 5 properties

Eligibility requirements, exclusions & other terms & conditions apply.

<sup>1</sup>VOE stands for Verification of Employment    <sup>2</sup>Cash-out proceeds may be used and applied towards reserves for loans with LTV of 70% or less and FICO of 720 or greater.    <sup>3</sup>Loan-To-Value  
<sup>4</sup>Debt-To-Income