



# Non-Warrantable Co-Ops

## Reasons a Co-Op Might be Considered Non-Warrantable:

- Less than 90% of the total units have been conveyed to owners
- A single person or entity owns more than 10% of the units
- Developments with more than 20% of units are commercial or mixed use
- Project has hotel-like features or is a condotel
- Developments that have a higher concentration of renters
- All units and common areas are not complete

## Financing Solutions for Non-Warrantable Co-Ops:

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