



# Lite Doc - Investor

## Income Verification

- **Self-Employed:** 12 month PTIN / Accountant Prepared P&L
- **Salaried:** Quontic VOE<sup>1</sup> of Current Income Only
- **No** Tax Returns or W2s required.  
**Not** a Bank Statement Program.
- Subject Property Does Not Need Positive Cash Flow
- Up to **50% DTI**<sup>2</sup>

## Asset Verification

- **1 month** bank statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves<sup>3</sup>

Eligibility requirements, exclusions & other terms & conditions apply.

## Other Program Highlights

- Purchase & Rate/Term Refinance **up to 80% LTV**<sup>4</sup>
- Cash-Out Refinance **up to 75% LTV,**  
**\$1,500,000 Cash-Out Funds**
- 1-4 Units, Condos, PUDs
- Loan Amounts up to **\$3,000,000**
- **Minimum** 660 FICO
- 5/6 ARM,<sup>5</sup> 7/6 ARM, 15 or 30 year. For fixed subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL\*, KS, MI, NJ\*, RI, PA.
- **Various** loan terms available
- Interest-Only Option Available on all loan terms except 15 year fixed
- Corporations and LLCs Accepted
- First Time Home Buyers Eligible

Fixed rate options available for IL & NJ for loans that are closed and vested in name of corp or LLC

<sup>1</sup>VOE: Verification of employments <sup>2</sup>Debt-To-Income <sup>3</sup>Reserve requirements subject to loan amount <sup>4</sup>Loan-To-Value <sup>5</sup>Adjustable-Rate Mortgage