



Lite Doc HELOAN

Income Verification

- **Self-employed:** 12 Month CPA / Accountant prepared P&L
- **Salaried:** Quontic VOE¹ of current income only
- **No** tax returns or W2s required.
Not a bank statement program.

Asset Verification

- **1 month** bank statement (covering at least 30 days)
- Reserves:
Less than or equal to 65% CLTV = 0 months
Greater than 65% CLTV = 3 months
Note: Cash-out proceeds cannot be used towards reserves; Reserves must come from borrower funds

Borrower Verification

- **Minimum** 680 FICO
- **Up to 50% DTI**²

Other Program Highlights

- CLTVs: **Primary: 80% | Second Home: 65% | Investor: 75%**
- 1-4 units, condos, PUDs
- Loan amounts up to **\$500,000** (minimum \$100,000; \$200,000 for Primary Residence Texas Properties)
- 15 or 30 year fixed
- Owner-Occupied, Second Home, & Investor Properties
- **Limited Title Policy Option Available**
- **Drive-by Appraisal Option**
Not applicable for HPML

Eligibility requirements, exclusions & other terms & conditions apply.

¹VOE stands for Verification of Employment ²Debt-To-Income

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