



Asset Utilization Investor

Income Verification

- **No** Statement of Employment on 1003. No Employment Documentation or Verification Required.
- **Qualifying Monthly Income** = Post-Closing Assets x Utilization Factor (see guidelines) ÷ 60 Months.
- **No** Tax Returns or W2s required. **Not** a Bank Statement Program.
- Up to **50% DTI**¹
- Subject Property **Does Not Need** Positive Cash Flow

Asset Verification

- **1 month bank** statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves²

Eligibility requirements, exclusions & other terms & conditions apply.

Other Program Highlights

- Purchase & Rate/Term Refinance up to **80% LTV**³
- Cash-Out Refinance **up to 75% LTV**, **\$1,500,000** Cash-Out Funds
- 1-4 Units, Condos, PUDs
- Loan Amounts up to **\$3,000,000**
- First Time Home Buyers Eligible, **No LTV Restriction**
- **Minimum** 660 FICO
- 5/6 ARM,⁴ 7/6 ARM, 15 or 30 year fixed.
- Subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL*, KS, MI, NJ*, NM, RI, PA.
- Interest only option available on all loan terms except 15 year fixed.
- Corporations and LLCs accepted

*Fixed rate options available for IL & NJ for loans that are closed and vested in name of corp or LLC

¹Debt-To-Income ² Reserve requirements subject to loan amount ³ Loan-To-Value ⁴ Adjustable-Rate Mortgage

All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. This does not represent an offer to enter into a loan agreement. Other requirements, restrictions & limitations apply. Information is accurate and effective as of October 31, 2025 & is subject to change without notice.