QUONTIC WHOLESALE

Lite Doc Owner-Occupied

As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Income Verification

- **Self-employed:** 12 Month PTIN / Accountant prepared P&L
- **Salaried:** Quontic VOE[1] of current income only
- **No** Tax Returns or W2s required. Not a Bank Statement Program.
- Up to **50% DTI**[2]

Asset Verification

- **1 month** bank statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves[3]

Other Program Highlights

- 1-4 Units, Condos, Coops, PUDs
- Purchase & Rate/Term Refinance **up to 80% LTV**[4]
- Cash-Out Refinance **up to 80% LTV**, Up To **$1,500,000** Cash-In-Hand Proceeds
- Second Homes Allowed
- **Minimum** 660 FICO
- Loan Amounts **up to $3,000,000**
- Flexible terms
- Interest-Only Option Available on all loan terms except 15 year fixed

Elegibility requirements, exlusions & other terms & conditions apply.

Call 1-888-738-9016

[1] VOE stands for Verification of Employment [2] Debt-To-Income [3] Reserve requirements subject to loan amount [4] Loan-To-Value

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