

# Lite Doc HELOAN



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

## Income Verification

- **Self-employed:** 12 Month CPA / Accountant prepared P&L
- **Salaried:** Quontic VOE<sup>1</sup> of current income only
- **No tax returns or W2s required.**  
**Not a bank statement program.**

## Asset Verification

- **1 month** bank statement (covering at least 30 days)
- Reserves:  
**Less than or equal to 65% CLTV = 0 months**  
**Greater than 65% CLTV = 3 months**  
Note: Cash-out proceeds cannot be used towards reserves; Reserves must come from borrower funds

## Borrower Verification

- **Minimum 680 FICO**
- **Up to 50% DTI<sup>2</sup>**

## Other Program Highlights

- **CLTVs: Primary: 80% | Second Home: 65% | Investor: 75%**
- 1-4 units, condos, PUDs
- Loan amounts up to **\$500,000** (minimum \$100,000; \$200,000 for Primary Residence Texas Properties)
- 15 or 30 year fixed
- Owner-Occupied, Second Home, & Investor Properties
- Limited Title Policy Option Available

Eligibility requirements, exclusions & other terms & conditions apply.

# Call 1-888-738-9016

<sup>1</sup>VOE stands for Verification of Employment    <sup>2</sup>Debt-To-Income