



Asset Utilization Investor



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Income Verification

- **No Statement of Employment on 1003.**
No Employment Documentation or Verification Required.
- **Qualifying Monthly Income** = Post-Closing Assets x Utilization Factor (see guidelines) ÷ 60 Months.
- **No Tax Returns or W2s** required.
Not a Bank Statement Program.
- Up to **50% DTI**¹
- Subject Property **Does Not Need** Positive Cash Flow

Asset Verification

- **1 month bank** statement (covering at least 30 days)
- **100% gift funds** allowed for down payment and closing costs
- Cash-out proceeds may be used towards reserves²

Eligibility requirements, exclusions & other terms & conditions apply.

Other Program Highlights

- Purchase & Rate/Term Refinance up to **80% LTV**³
- Cash-Out Refinance **up to 75% LTV,**
\$1,500,000 Cash-Out Funds
- 1-4 Units, Condos, PUDs
- Loan Amounts up to **\$3,000,000**
- First Time Home Buyers Eligible, **No LTV Restriction**
- **Minimum 660 FICO**
- 5/6 ARM,⁴ 7/6 ARM, 15 or 30 year fixed.
- Subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL*, KS, MI, NJ*, NM, RI, PA.
- Interest only option available on all loan terms except 15 year fixed.
- Corporations and LLCs accepted

*Fixed rate options available for IL & NJ for loans that are closed and vested in name of corp or LLC

Call 1-888-738-9016

¹Debt-To-Income ² Reserve requirements subject to loan amount ³ Loan-To-Value ⁴ Adjustable-Rate Mortgage