



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Qualification

- Qualify Using Subject Property Income ONLY
- Minimum 1.10x or higher DSCR
- No DTI¹ or Global Calculated
- No Tax Returns or W2s required. Not a Bank Statement Program.
- No statement/verification of income or employment needed

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- Cash-Out Proceeds May Be Used Towards Reserves²
- 100% Gift funds allowed for down payment and closing costs

Other Program Highlights

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-out refinance max \$500,000 cash in hand
- 1-4 Units, Condos, PUDs
- Loan Amounts up to \$2,000,000
- Minimum 680 FICO
- 5/6 ARM2, 15- or 30-Year Fixed For subject properties in the following States* are limited to ARM3 products ONLY: AK, DC, IL**, KS, MI, NJ**, NM, RI, PA.

**Properties located in HI Lava Zones 1 & 2 are not eligible*

****Fixed Rate Options available to properties located in IL & NJ for loans that are closed and vested in the name of a C-Corp or S-Corp*

- Corporations and LLCs Accepted
- First time homebuyers eligible

Eligibility requirements, exclusions & other terms & conditions apply.

Call 1-888-738-9016

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1 Debt to Income 2 Reserve requirements subject to loan amount. 3 Adjustable-Rate Mortgage Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of September 10, 2024 & is subject to change without notice. Quontic name & logo are registered trademarks. © 2024 Quontic. All rights reserved.

