

State	License Required to Broker Commercial?	Type of License Required
AL	Yes if Individual, No if Borrower is LLC or Corp.	Mortgage Broker Required for Individual Ownership
AK	No	N/A
AR	No	N/A
AZ	Yes, unless Exempt ("Institutional Investors" for loans of more than \$250,000)	Mortgage Broker Comercial Liscense
CA	Yes	Real Estate Broker
CO	No	N/A
CT	No	N/A
DE	No	N/A
DC	No	N/A
FL	Yes, if individal, No if Borrower is LLC or Corp.	Mortgage Broker
GA	Yes if Individual, No if Borrower is LLC or Corp.	Mortgage Broker
HI	No	N/A
ID	Yes	Mortgage Broker
IL	Yes	Mortgage Broker
IN	No	N/A
IA	Yes (exmption for first three commerical mortgages secured by 1 to 4 family)	Mortgage Broker
KS	Yes if Individual, No if Borrower is LLC or Corp.	Mortgage Broker
KY	No	N/A
LA	No	N/A
ME	No	N/A
MD	No	N/A
MA	No	N/A
MI	Yes	Real Estate Broker
MN	Yes	Real Estate Broker
MS	No	N/A
MO	No	N/A
MT	Yes	Mortgage Broker
NE	Yes	Mortgage Banker
NV	Yes	Mortgage Banker
NH	No	N/A
NJ	Yes	Real Estate Broker
NM	No	N/A

NY	No (Updated 11/08/23)
NC	No (Updated 1/23/2023)
ND	Yes
OH	No
OK	No
OR	Yes
PA	No
RI	No
SC	No
SD	Yes
TN	No
TX	No
UT	Yes
VT	Yes
VA	No
WA	No
WV	No
WI	No
WY	No

Real Estate Broker
Mortgage Broker
Money Broker License
N/A
N/A
Mortgage Broker
N/A
N/A
N/A
Mortgage Lender
N/A
N/A
Mortgage Broker
Mortgage Borker
N/A
N/A
N/A
N/A
N/A