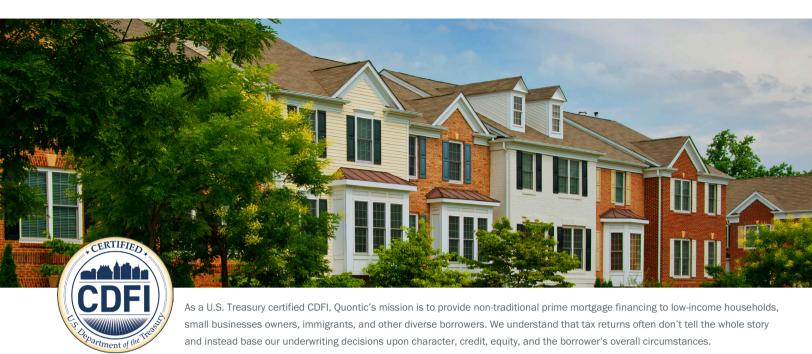
# **Owner-Occupied Lite Doc HELOAN**





#### **Income Verification**

- •Self-employed: 12 Month PTIN / Accountant prepared P&L
- •Salaried: Quontic VOE1 of current income only •No tax returns or W2s required. Not a bank statement program.

### **Borrower Qualification**

- •Minimum 680 FICO
- •Up to 50% DTI2

#### **Asset Verification**

- 1 month bank statement (covering at least 30 days)
- · Reserves:

Less than or equal to 65% CLTV = 0 months Greater than 65% CTLV = 3 months

Note: Cash-out proceeds cannot be used towards reserves; Reserves must come from borrower funds.

 ${\it Eligibility requirements, exclusions \& other terms \& conditions apply.}$ 

## **Other Program Highlights**

- •CLTVs up to 75% CLTV
- 1-4 units, condos, PUDs
- •Loan amounts up to \$350,000 (minimum \$100,000)
- . 15 or 30 year fixed
- •Owner-Occupied & Second Home Properties
- •Limited Title Policy Option Available
- No Appraisal Option
  \*Not applicable for HPML
- •Minimum loan amount for Texas properties is \$200,000

Call 1-888-738-9016

NMLS ID: 403503 • 3105 Broadway | Astoria, NY 11106 • QuonticWholesale.com

