



## Income Verification

- Self-Employed: 12 month CPA / Accountant Prepared P&L
- Salaried: Quontic VOE<sup>1</sup> of Current Income Only
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Subject Property Does Not Need Positive Cash Flow
- Up to 50% DTI<sup>2</sup>

## Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs
- Cash-Out Proceeds May Be Used Towards Reserves

## Other Program Highlights

- Purchase & Rate/Term Refinance up to 80% LTV
- Cash-Out Refinance up to 75% LTV, \$1,500,000 Cash-Out Funds
- 1-4 Units, Condos, PUDs
- Loan Amounts up to \$3,000,000
- Minimum 660 FICO
- 5/6 ARM<sup>3</sup>, 7/6 ARM<sup>3</sup>, 15 or 30 year. For fixed subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL\*, KS, MI, NJ\*, RI, PA.
- Various loan terms available
- Interest-Only Option Available
- Corporations and LLCs Accepted
- First Time Home Buyers Eligible

*Eligibility requirements, exclusions & other terms & conditions apply.*

*Fixed rate options available for IL & NJ for loans that are closed and vested in name of corp or LLC*

