

Owner-Occupied Lite Doc HELOAN



Income Verification

- Self-employed: 12 Month CPA / Accountant prepared P&L
- Salaried: Quontic VOE¹ of current income only
- No tax returns or W2s required. Not a bank statement program.

Borrower Qualification

- Minimum 680 FICO
- Up to 50% DTI²

Asset Verification

- 1 month bank statement (covering at least 30 days)
- Reserves:
Less than or equal to 65% CLTV = 0 months
Greater than 65% CLTV = 3 months
Note: Cash-out proceeds cannot be used towards reserves;
Reserves must come from borrower funds.

Other Program Highlights

- CLTVs up to 75% CLTV
- 1-4 units, condos, PUDs
- Loan amounts up to \$350,000 (minimum \$100,000)
- 15 or 30 year fixed
- Owner-Occupied & Second Home Properties
- Limited Title Policy Option Available
- No Appraisal Option
*Not applicable for HPML
- Minimum loan amount for Texas properties is \$200,000

Eligibility requirements, exclusions & other terms & conditions apply.

