



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

**This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.**

## Income Verification

- Self-Employed: 12 month CPA / Accountant Prepared P&L
- Salaried: Quontic VOE<sup>1</sup> of Current Income Only
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Subject Property Does Not Need Positive Cash Flow
- Up to 50% DTI<sup>2</sup>

## Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs
- Cash-Out Proceeds May Be Used Towards Reserves

*Eligibility requirements, exclusions & other terms & conditions apply.*

## Other Program Highlights

- Purchase & Rate/Term Refinance up to 80% LTV
- Cash-Out Refinance up to 75% LTV, \$1,500,000 Cash-Out Funds
- 1-4 Units, Condos, PUDs
- Loan Amounts up to \$3,000,000
- Minimum 660 FICO
- 5/6 ARM<sup>3</sup>, 7/6 ARM<sup>3</sup>, 15 or 30 year. For fixed subject properties located in the following States are limited to ARM products ONLY: AK, DC, IL\*, KS, MI, NJ\*, RI, PA.
- Various loan terms available
- Interest-Only Option Available
- Corporations and LLCs Accepted
- First Time Home Buyers Eligible

*Fixed rate options available for IL & NJ for loans that are closed and vested in name of corp or LLC*

