

Lite Doc Owner-Occupied



Income Verification

- Self-Employed: 12-month Accountant Prepared P&L
- Salaried: Quontic VOE¹ with Current Income ONLY
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Up to 50% DTI²

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment and Closing Costs
- Cash-out proceeds may be used towards reserves³

Other Program Highlights

- 1-4 Units, Condos, Coops, PUDs
- Purchase & Rate/Term Refinance up to 80% LTV
- Cash-Out Refinance up to 80% LTV, Up To \$1,000,000 Cash-In-Hand Proceeds
- Second Homes Allowed
- Minimum 660 FICO
- Loan Amounts up to \$3,000,000
- Various loan terms available
- Interest-Only Option Available on all loan terms except 15 year fixed

Eligibility requirements, exclusions & other terms & conditions apply.

