



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

## Income Verification

- Self-employed: 12 Month CPA / Accountant prepared P&L
- Salaried: Quontic VOE<sup>1</sup> of current income only
- No tax returns or W2s required. Not a bank statement program.

## Borrower Qualification

- Minimum 680 FICO
- Up to 50% DTI<sup>2</sup>

## Asset Verification

- 1 month bank statement (covering at least 30 days)
- Reserves:  
Less than or equal to 65% CLTV = 0 months  
Greater than 65% CTLV = 3 months  
Note: Cash-out proceeds cannot be used towards reserves;  
Reserves must come from borrower funds.

## Other Program Highlights

- CLTVs up to 75% CLTV
- 1-4 units, condos, PUDs
- Loan amounts up to \$350,000 (minimum \$100,000)
- 15 or 30 year fixed
- Owner-Occupied & Second Home Properties
- Limited Title Policy Option Available
- No Appraisal Option  
\*Not applicable for HPML
- Minimum loan amount for Texas properties is \$200,000

*Eligibility requirements, exclusions & other terms & conditions apply.*