



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Qualification

- Qualify Using Subject Property Income ONLY
- Minimum 0.75x or higher DSCR
- No DTI¹ or Global Calculated
- No Tax Returns or W2s required. Not a Bank Statement Program.
- No statement/verification of income or employment needed

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- Cash-Out Proceeds May Be Used Towards Reserves²
- 100% Gift funds allowed for down payment and closing costs (must contribute minimum 10% in borrower-sourced seasoned funds)

Other Program Highlights

- Purchase & Rate/Term Refinance up to 80% LTV
- \$500,000 cash in hand
- 1-4 Units, Condos, PUDs
- Loan Amounts up to \$2,000,000
- Minimum 660 FICO
- 5/6 ARM², 15- or 30-Year Fixed For subject properties in the following States* are limited to ARM³ products ONLY: AK, DC, IL, KS, MI, NJ, NM, RI, PA.
**Properties located in HI Lava Zones 1 & 2 are not eligible*
- Qualify with interest only payment (minimum 1.00x DSCR max 75% LTV)
- Corporations and LLCs Accepted
- First time investors eligible with additional requirements

Eligibility requirements, exclusions & other terms & conditions apply.

Call 1-888-738-9016

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