No Statement of Employment on 1003. No Employment Documentation or Verification Required.

Qualifying Monthly Income = PostClosing Assets x Utilization Factor (see guidelines) ÷ 60 Months.

No Tax Returns or W2s required. Not a Bank Statement Program

Up to 50% DTI

Income Verification

• No Statement of Employment on 1003. No Employment Documentation or Verification Required.
• Qualifying Monthly Income = PostClosing Assets x Utilization Factor (see guidelines) ÷ 60 Months.
• No Tax Returns or W2s required. Not a Bank Statement Program
• Up to 50% DTI

Asset Verification

• 1 Month Bank Statement (covering at least 30 days) for Each Asset Used to Qualify Income
• 100% Gifts Allowed for Down Payment, Closing Costs,
• Cash-Out Proceeds May Be Used Towards Reserves (cannot be applied to income calculation)
• Cash-out proceeds may be used towards reserves

Other Program Highlights

• Purchase & Rate/Term Refinance up to 80% LTV
• Cash-Out Refinance up to 80% LTV, Up To $1,000,000 Cash-In-Hand Proceeds
• 1-4 Units, Condos, Co-ops, PUDs
• Loan Amounts up to $3,000,000
• Minimum 660 FICO
• 5/6m ARM, 7/6m ARM, 15 or 30 year fixed
• Interest-Only Option Available on all loan terms except 15 year fixed
• First Time Home Buyers Eligible, No LTV Restriction

Eligibility requirements, exclusions & other terms & conditions apply.