



### BROKER COMPENSATION AND CHANGE ELECTION FORM

Broker Name	
DBA	
Address	
City	
State	
Zip	
Contact person	
Phone	
Email	

Brokers must select compensation. Maximum compensation allowed is 2.75%

- 0.50%     1.00%     1.25%     1.50%     1.75%     2.00%
- 2.25%     2.50%     2.75%

Please provide a separate Broker Compensation Election Form for state specific compensation requests.

Submit this form to make a Broker Compensation election or to change the current election. A Broker's election can be changed quarterly. Change requests must be submitted at least 5 business days prior to the end of every quarter and will become effective on the first day of the next quarter. This compensation election will automatically renew each quarter if the Broker has not changed the election percentage amount.

The submitted compensation election percentage applies to all wholesale loans submitted by the Broker to Quontic Bank and is based on the election percent in effect at the time the loan is uploaded in the Quontic Bank's origination system. The Broker's compensation is subject to all applicable federal, state, and local laws and regulations.

**CERTIFICATION:**

By signing below and submitting this form, I certify that (i) I am an authorized signed for the Broker, and (ii) this compensation percentage request is approved by the Broker.



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Broker

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Signature

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Print Name/Title

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Date

ver 02-18-2020