



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Income Verification

- Qualify Using Subject Property Income ONLY
- Minimum 1.00x DSCR
- No DTI¹ or Global Calculated
- No Tax Returns or W2s required. Not a Bank Statement Program.
- No Statement of Employment or Income required

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs
- Cash-Out Proceeds May Be Used Towards Reserves

Other Program Highlights

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-Out Refinance up to 70% LTV, \$500,000 Cash-Out Funds
- 1-4 Units, Condos, PUDs
- Loan Amounts up to \$2,000,000
- Minimum 680 FICO
- 5/6 ARM², 7/6 ARM, 15- or 30-Year Fixed For subject properties in the following States are limited to ARM products ONLY: AK, DC, IL, KS, MI, NJ, NM, RI, PA.
- Interest-Only Option Available on All Loan Terms
- Except 15-Year Fixed
- Corporations and LLCs Accepted
- First Time Home Buyers Eligible

Eligibility requirements, exclusions & other terms & conditions apply.

Call 1-888-738-9016

NMLS ID: 403503 • 3105 Broadway | Astoria, NY 11106 • QuonticWholesale.com

¹ Debt to Income ² Adjustable-Rate Mortgage Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of April 6, 2023 & is subject to change without notice. Quontic name & logo are registered trademarks. © 2023 Quontic. All rights reserved.