

Owner-Occupied



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small businesses owners, immigrants, and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity, and the borrower's overall circumstances.

This information is provided for the benefit of Mortgage Professionals and not intended for Consumers or the general public.

Income Verification

Personal, Business Or Draft Account Reflecting

- Consecutive 12 Month Period
- 1099 Tax Form

CPA, Tax Preparer, Or Enrolled Agent's Letter Confirming

- Self Employment
- Business Inception
- Percentage Of Ownership

Asset Verification

- latest 1 month bank statement evidencing cash to close + reserves
- 100% Gifts Allowed for Down Payment, Closing Costs

Eligibility requirements, exclusions & other terms & conditions apply.

Borrower Qualification

- Minimum 640 FICO Score (Minimum 660 For FTHBs)
- Up To 50% DTI¹
- For borrowers with minimum 2 years' self-employment, only

Other Program Highlights

- Purchase & Rate/Term Refinance Up To 80% LTV
- Cash-Out Refinance Up To 80% LTV, Up To \$1,000,000 Cash-In-Hand Proceeds
- 1-4 Units, Condos, Coops, PUDs²
- Second Homes Allowed
- Loan Amounts Up To \$3,000,000
- 5/6 ARM³, 7/6 ARM³, 15 Or 30 Year Fixed
- Interest Only Option Available On All Loan Terms Except 15 Year Fixed

Call 1-888-738-9016

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¹ VOE: Verification of employments ² Debt to Income ³ Reserve Requirements Subject to Loan Amount. See Guidelines for Details. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of July 18th, 2022 & is subject to change without notice. Quontic name & logo are registered trademarks. © 2022 Quontic. All rights reserved.

