

ASSET UTILIZATION INVESTOR



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small business owners, immigrants and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity and the borrower's overall circumstances.

Income Verification

- No Statement of Employment on 1003. No Employment Documentation or Verification Required.
- Qualifying Monthly Income = Post-Closing Assets x Utilization Factor (see guidelines) ÷ 84 Months.
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Up to 50% DTI
- Subject Property Does Not Need Positive Cash Flow

Other Program Highlights

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-Out Refinance up to 70% LTV, Unlimited Cash-Out Funds
- 1-4 Units, Condos, PUDs
- First Time Home Buyers Eligible, No LTV Restriction
- Minimum 660 FICO
- Loan Amounts up to \$3,000,000
- Various loan terms available
- Interest Only Option Available
- Corporations and LLCs accepted

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs, Reserves¹
- Cash-Out Proceeds May Be Used Towards Reserves

Eligibility requirements, exclusions & other terms & conditions apply.

Call 1-888-738-9016

NMLS ID: 403503 • One Rockefeller Plaza 9th Floor | New York, NY 10020 • QuonticWholesale.com

¹ Reserve Requirements Subject to Loan Amount. See Guidelines for Details. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of August 2nd, 2021 & is subject to change without notice. Quontic name & logo are registered trademarks. © 2021 Quontic. All rights reserved.

