

# FOREIGN NATIONAL



As a U.S. Treasury certified CDFI, Quontic's mission is to provide non-traditional prime mortgage financing to low-income households, small business owners, immigrants and other diverse borrowers. We understand that tax returns often don't tell the whole story and instead base our underwriting decisions upon character, credit, equity and the borrower's overall circumstances.

**Home loans for non-U.S. citizens anywhere in the 50 United States.**

## Income Verification

### DTI:

- Self-Employed: Letter from CPA/Accountant or Auditor stating last 2 years' and YTD Income.
- Salaried: Letter from Employer stating current annual compensation.
- Up to 50% DTI
- Subject property does not need positive cash flow
- No Tax Returns or Audited Financials Required

### DSCR:

- Qualify using subject property income ONLY
- Minimum 1.00x DSCR
- No statement or verification of income or employment required!
- Not a bank statement program.

## Asset Verification

- 1 Month bank statement (covering at least 30 days)
- All funds to close must be wired in a U.S. bank prior to closing. Seasoning of funds is not required.
- 100% Gifts allowed for down payment closing costs, reserves<sup>1</sup>
- Cash-out proceeds may be used towards reserves

*Eligibility requirements, exclusions & other terms & conditions apply.*

**Call 1-888-738-9016**

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<sup>1</sup> Reserve Requirements Subject to Loan Amount. See Guidelines for Details. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of June 25th, 2021 & is subject to change without notice. Quontic name & logo are registered trademarks. © 2021. All rights reserved.

