

# LITE DOC OWNER-OCCUPIED

## Income Verification

- Self-Employed: 12-Month Borrower-Prepared P&L
- Salaried: Quontic VOE<sup>2</sup> with Current Income ONLY
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Up to 50% DTI

## Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs, Reserves<sup>1</sup>
- Cash-Out Proceeds May Be Used Towards Reserves

## Other Program Highlights

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-Out Refinance up to 65% LTV, Unlimited Cash-Out Funds
- 1-4 Units, Condos, Coops, PUDs
- Second Homes Allowed
- Minimum 660 FICO
- Loan Amounts up to \$3,000,000
- 5/6m ARM<sup>3</sup>, 7/6m ARM<sup>3</sup>, 15- or 30-Year Fixed
- Interest-Only Option Available on All Loan Terms Except 15-Year Fixed

*Eligibility requirements, exclusions & other terms & conditions apply.*



**Call 1-866-411-4700**

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<sup>1</sup>Reserve Requirements Subject to Loan Amount. See Guidelines for Details. <sup>2</sup>Verification of Employment. <sup>3</sup>Adjustable-rate mortgage. Disclosure: All lending products are subject to credit & property approval. Subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of November 16th, 2020 & is subject to change without notice. Quontic Bank name & logo are registered trademarks. © 2020 Quontic Bank. All rights reserved.

