

LITE DOC OWNER-OCCUPIED

Income Verification

- Self-Employed: 12-Month Borrower-Prepared P&L
- Salaried: Quontic VOE² with Current Income ONLY
- No Tax Returns or W2s required. Not a Bank Statement Program.
- Up to 50% DTI

Asset Verification

- 1 Month Bank Statement (covering at least 30 days)
- 100% Gifts Allowed for Down Payment, Closing Costs, Reserves¹
- Cash-Out Proceeds May Be Used Towards Reserves

Other Program Highlights

- Purchase & Rate/Term Refinance up to 75% LTV
- Cash-Out Refinance up to 65% LTV, Unlimited Cash-Out Funds
- 1-4 Units, Condos, Coops, PUDs
- Second Homes Allowed
- Minimum 680 FICO
- Loan Amounts up to \$2,500,000
- 5/1 ARM³, 7/1 ARM³, 15- or 30-Year Fixed
- Interest-Only Option Available on All Loan Terms Except 15-Year Fixed

Eligibility requirements, exclusions & other terms & conditions apply.



Call 1-866-411-4700

NMLS ID: 403503 • One Rockefeller Plaza 9th Floor | New York, NY 10020 • QuonticWholesale.com

¹Reserve Requirements Subject to Loan Amount. See Guidelines for Details. ²Verification of Employment. ³Adjustable-rate mortgage. Disclosure: All lending products are subject to credit & property approval. Subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of August 24th, 2020 & is subject to change without notice. Quontic Bank name & logo are registered trademarks. © 2020 Quontic Bank. All rights reserved.

