

# LITE DOC OWNER-OCCUPIED

## Income Verification

- **Self-Employed:** 12 Month Borrower Prepared P&L
- **Salaried:** Quontic VOE<sup>2</sup> of Current Income Only
- No Tax Returns or W2s
- Up To 80% LTV
  - Debt-to-Income Up to 50%
  - PITI<sup>1</sup> reduction for 2-4 units
- This is *NOT* a Bank Statement Program

## Asset Verification

- 1 Month Bank Statement
- 100% Gifts Acceptable
- 3 Month PITI<sup>1</sup> Reserves

## Other Program Highlights

- Max LTV: 80% with 700 FICO
  - single family homes only
- Purchase & Cash-Out Refinance
- No Cash-Out Restrictions
- 1-4 Units, 2<sup>nd</sup> Homes, Condos & Co-ops
- Non-Warrantable Condos: No Pre-Sale to 65% LTV
- 5/1 ARM<sup>3</sup>, 7/1 ARM<sup>3</sup>, 15 or 30 Year Fixed
- 700 FICO to \$3,000,000 with 75% LTV
- 660 FICO to \$3,000,000 with 65% LTV
- Interest only available on all loan terms except 15 Year Fixed

*Eligibility requirements, exclusions & other terms & conditions apply.*



**Call 1-866-411-4700**

NMLS ID: 403503 • One Rockefeller Plaza 9th Floor | New York, NY 10020 • [QuonticWholesale.com](http://QuonticWholesale.com)

<sup>1</sup>Principal, interest, taxes & insurance. <sup>2</sup>Verification of employment. <sup>3</sup>Adjustable-rate mortgage. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of February 13, 2020 & is subject to change without notice. Quontic Bank name & logo are registered trademarks. © 2020 Quontic Bank. All rights reserved.

