

LITE DOC INVESTOR OWNED

Income Verification

- **Self-Employed:** 12 Month Borrower Prepared P&L
- **Salaried:** Quontic VOE² of Current Income Only
- No Tax Returns or W2s
- Subject Property Doesn't Need Positive Cash Flow
- Up To 75% LTV
 - Debt-to-Income to 50%
 - PITI¹ reduction for 2-4 units

Asset Verification

- 1 Month Bank Statement
- 3 Month PITI¹ Reserves
- 100% Gifts Acceptable

Other Program Highlights

- Purchase & Refinance Up To 75% LTV
- Cash-Out to 70% LTV, No Cash-Out Restriction
- 1-4 Units, Condos & **Mixed Use**
- Loans up to \$3,000,000
- Minimum FICO score of 660
- 5/1 ARM³, 7/1 ARM³, 15 or 30 Year Fixed
- Interest only available on all loan terms except 15 Year Fixed
- Corporations and LLCs Acceptable
- Non-Warrantable Condos: No Pre-Sale to 65% LTV

Eligibility requirements, exclusions & other terms & conditions apply.



Call 1-866-411-4700

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¹Principal, interest, taxes & insurance. ²Verification of employment. ³Adjustable-rate mortgage. Disclosure: All lending products are subject to credit & property approval. Rates, program terms & conditions are subject to change without notice. Not all products are available in all states or for all amounts. Other restrictions & limitations apply. Information is accurate & effective as of February 13, 2020 & is subject to change without notice. Quontic Bank name & logo are registered trademarks. © 2020 Quontic Bank. All rights reserved.

